

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee in favour of M/s.BA Continuum India Pvt Ltd , Hyderabad – Sanction of Rs.50,28,400/- and release of First Installment of Rs.5,53,124/- Orders – Issued.

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**INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT**

**G.O.Rt.No. 196**

**Dated: 02.08.2010**

**Read the following:**

- 1.G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
- 2.From M/s.BA Continuum India Pvt Ltd , Hyd, Application dt:19.03.2010.
- 3.Minutes of the 52<sup>nd</sup> CCITI Meeting held on dt.17.04.2010
4. From STPI email letter dt:15.04.2010.
- 5.G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dt.11.05.2010.

**ORDER:**

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on for taking office space on lease basis for its own use. In this regard, M/s.BA Continuum India Pvt Ltd, has filed an application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee on four lease deeds for acquiring office space of 2,19,140 sq.ft, on lease basis at 5<sup>th</sup> & 6<sup>th</sup> floor, 2B, & 8<sup>th</sup>, 9<sup>th</sup> & 10<sup>th</sup> floor, 2A, Maximus Towers, Mindspace, Hitec city, Madhapur, Hyderabad, for setting up its IT/ITES center. However, as per ICT Policy, such claim is allowed only for the first transaction.

2. Taking into consideration the recommendations of CCITI vide third read above and report of STPI vide fourth read above, Government after careful consideration, hereby accord sanction of Rs.50,28,400/- and release of First Installment of Rs.5,53,124/- (Rupees Five Lakhs Fifty Three Thousand One Hundred and Twenty Four only) in favour of M/s.BA Continuum India Pvt Ltd towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee, paid by them for acquiring office space of 85,550 sq.ft, on lease basis at 5<sup>th</sup> & 6<sup>th</sup> floor, 2B, Maximus Towers, Mindspace, Hitec city, Madhapur, Hyderabad, for setting up its IT/ITES center, on the following terms & conditions:

- (i) M/s.BA Continuum India Pvt Ltd should utilize the entire area for the purpose of setting up of software development centre and ITES activities for their own use.
- (ii) M/s.BA Continuum India Pvt Ltd shall produce Bank Guarantee to the IT&C Department for the amount of reimbursement claimed under Para 36 (c) of GO first read above, valid for a period of 3 years.
- (iii) Secretary, IT&C Department can claim refund of the subsidy from the unit after giving an opportunity and is satisfied that the above reimbursement given to M/s.BA Continuum India Pvt Ltd was obtained by misrepresentation as to an essential fact/facts or by false information or it is found at later date that the unit is not eligible for the reimbursement.

3. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of First Installment of Rs.5,53,124/- (Rupees Five Lakhs Fifty Three Thousand One Hundred and Twenty Four only) sanctioned and released at Para.2 above to M/s.BA Continuum India Pvt Ltd , shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

4. The JD & DDO, IT&C Department shall draw the amount of first Installment of Rs.5,53,124/- (Rupees Five Lakhs Fifty Three Thousand One Hundred and Twenty Four only) sanctioned in Para.2 above and arrange for issue of cheque in favour M/s.BA Continuum India Pvt Ltd , Hyderabad.

5. M/s.BA Continuum India Pvt Ltd shall submit an advance stamped receipt for Rs.5,53,124/- (Rupees Five Lakhs Fifty Three Thousand One Hundred and Twenty Four only) to the Department in duplicate.

6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.2479, Finance (EXPR.GAD-II) Department dated.11.05.2010 (BRO).

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**K.RATNA PRABHA**  
**PRINCIPAL SECRETARY TO GOVERNMENT**

To  
M/s.BA Continuum India Pvt Ltd  
5<sup>th</sup> & 6<sup>th</sup> floor, 2B, Maximus Towers,  
Mindspace, Hitec city, Madhapur, Hyderabad  
The Accountant General (A&E)/(Audit), A.P.Hyderabad  
The Director Treasuries & Accounts, A.P., Hyderabad  
The Pay and Accounts Officer, Hyderabad  
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad  
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad  
The JD & DDO, IT&C Department

Copy to:  
S.F./Spare

// FORWARDED : : BY ORDER //

**SECTION OFFICER**